

<b>INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT</b>			Assessment Year
[Where the data of the Return of Income in Form ITR-1(SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified] (Please see Rule 12 of the Income-tax Rules, 1962)			2024-25
PAN	AAAAR4707L		
Name	RIJAN EDUCATIONAL SOCIETY		
Address	SHEESHAMBARA, SIHNIWALA, SHIMLA ROAD, dehradun , DEHRA DUN , 34-Uttarakhand, 91-INDIA, 248197		
Status	05-AOP/BOI	Form Number	ITR-7
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	431603970070924
Taxable Income and Tax Details	Current Year business loss, if any	1	0
	Total Income	2	0
	Book Profit under MAT, where applicable	3	0
	Adjusted Total Income under AMT, where applicable	4	0
	Net tax payable	5	0
	Interest and Fee Payable	6	0
	Total tax, interest and Fee payable	7	0
	Taxes Paid	8	2,56,524
	(+) Tax Payable /(-) Refundable (7-8)	9	(-) 2,56,520
Accreted Income and Tax Detail	Accreted Income as per section 115TD	10	0
	Additional Tax payable u/s 115TD	11	0
	Interest payable u/s 115TE	12	0
	Additional Tax and interest payable	13	0
	Tax and interest paid	14	0
	(+) Tax Payable /(-) Refundable (13-14)	15	0
Income Tax Return electronically transmitted on <u>07-Sep-2024 22:11:45</u> from IP address <u>13.234.149.255</u> and verified by <u>AJAY KUMAR</u> having PAN <u>ABGPK2314L</u> on <u>07-Sep-2024</u> using paper ITR-Verification Form/Electronic Verification Code <u>TBUKFGDTWI</u> generated through <u>Aadhaar OTP</u> mode			
System Generated Barcode/QR Code	 <b>AAAAR4707L07431603970070924e62ce130044e875ef8ebb60a947bc3288152255a</b>		
<b><u>DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU</u></b>			

**AUDITOR'S REPORT TO THE MEMBERS OF  
RIJAN EDUCATIONAL SOCIETY, DEHRADUN**

We have audited the attached Balance Sheet of RIJAN EDUCATIONAL SOCIETY as at March 31, 2024 and the Income & Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the Auditee's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We certify that the balance sheet and the income and expenditure account are in agreement with the books of account maintained at the head office at Sheeshambara, Sihniwala, Shimla Road, Dehra Dun.

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit. In our opinion, the Society has maintained proper books of accounts as required by the law.

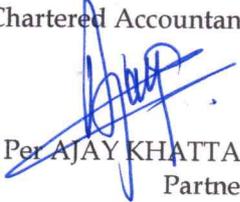
In our opinion and according to the information and explanations given to us, the Balance Sheet and Income & Expenditure Account read together with the notes thereon give a true and fair view: -

- In so far as it relates to the Balance Sheet of the state of affairs of the Society as at March 31, 2024.
- In so far as it relates to the Income & Expenditure Account of Surplus of the Society for the year ended March 31, 2024.



Place : Dehradun  
Dated : September 5, 2024

KHATTAK KOCHHAR & CO.  
Chartered Accountants

  
Per AJAY KHATTAK  
Partner

MRN : 076274  
FRN : 017124C

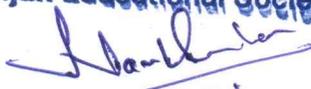
UDIN : 24076274BKEIJN4465

**Rijan Educational Society**  
**Sheeshambara, Sihniwala, Shimla Road, Dehradun**  
**Balance Sheet as at March 31, 2024**

Particulars	Schedule	Amount
<b>SOURCES OF FUNDS</b>		
<b>Member's Funds -</b>		
- Corpus Fund		7,000.00
- General Fund	1	(248,788,915.41)
- Fixed Asset Capital Fund	2	583,064,600.00
- Earmarked Funds	3	12,405,659.00
Long Term Borrowings	4	170,077,404.83
Short Term Borrowings	5	75,832,456.79
Current Liabilities & Provisions	6	57,760,593.11
<b>Total</b>		<b>650,358,798.32</b>
<b>APPLICATION OF FUNDS</b>		
Fixed Assets	7	583,064,600.00
Current Assets, Loans & Advances	8	34,183,992.36
Cash & Bank Balances	9	33,110,205.96
<b>Total</b>		<b>650,358,798.32</b>
Notes to Accounts	13	

Schedules '1' to '13' are an integral part hereof.

As per our separate report of even date.

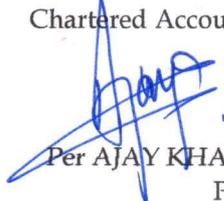
**Rijan Educational Society**  
  
**President**



**KHATTAK KOCHHAR & CO.**  
Chartered Accountants

**Rijan Educational Society**  
  
**Secretary**

Place : Dehradun  
Dated : September 5, 2024

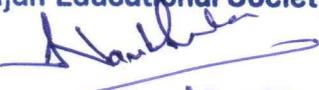
  
Per **AJAY KHATTAK**  
Partner  
MRN : 076274  
FRN : 017124C  
UDIN : 24076274BKEIJN4465

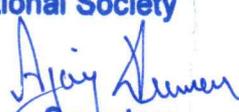
**Rijan Educational Society**  
Sheeshambara, Sihniwala, Shimla Road, Dehradun  
Income & Expenditure Account for the year ending March 31, 2024

Particulars	Schedule	Amount
<b>INCOME</b>		
Fees from Students		276,817,033.28
Interest & Other Income		4,965,491.31
Grants for Project		13,069,995.00
Total		294,852,519.59
Less: Appropriation to Earmarked Funds		13,069,995.00
Total for the year		281,782,524.59
<b>EXPENDITURE</b>		
Academic Expenditure	10	138,079,342.59
Administrative Expenditure	11	114,284,202.39
Financial Charges	12	18,369,578.30
Project Expenses		692,437.00
Total		271,425,560.28
Less: Appropriated out of Earmarked Funds		692,437.00
Total for the year		270,733,123.28
Net Surplus before Capital Expenditure carried to the General Fund		11,049,401.31
Notes to Accounts	13	

Schedules `1' to `13' are an integral part hereof.

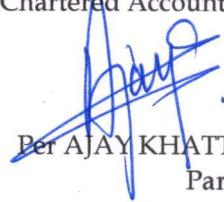
As per our separate report of even date.

**Rijan Educational Society**  
  
President  
**President**

**Rijan Educational Society**  
  
Secretary  
**Secretary**



**KHATTAK KOCHHAR & CO.**  
Chartered Accountants

  
Per AJAY KHATTAK  
Partner

MRN : 076274

FRN : 017124C

UDIN : 24076274BKEIJN4465

Place : Dehradun

Dated : September 5, 2024

**Rijan Educational Society**  
**Sheeshambara, Sihniwala, Shimla Road, Dehradun**  
**Schedules to Accounts for the year ending March 31, 2024**

<b>Particulars</b>	<b>Amount</b>
<b>1. General Fund</b>	
Opening Balance	(198,685,678.82)
Add/(Less) : Surplus/(Deficit) during the year from Income & Expenditure Account	11,049,401.31
Less : Net Capital Expenditure during the year appropriated to Fixed Asset Capital Fund	61,152,637.90
	(248,788,915.41)
<b>2. Fixed Asset Capital Fund</b>	
Opening Balance	521,911,962.10
Add : Net Capital Expenditure during the year	61,152,637.90
	583,064,600.00
<b>3. Earmarked Fund</b>	
Opening Balance	28,101.00
Addition during the year	13,069,995.00
	13,098,096.00
Less: Utilised during the AY 2024-25	692,437.00
	12,405,659.00
<b>4. Long Term Borrowings</b>	
Term Loan Account # 86537670 with HDFC Bank, D. Dun	126,501,776.73
Term Loan Account # 87126323 with HDFC Bank, D. Dun	22,991,571.86
Vehicle Loan Account # 87535079 with HDFC Bank, D. Dun	1,364,751.10
Vehicle Loan Account # 87535093 with HDFC Bank, D. Dun	1,364,751.10
Vehicle Loan Account # 87535112 with HDFC Bank, D. Dun	1,364,751.10
Vehicle Loan Account # 87449271 with HDFC Bank, D. Dun	1,364,751.10
Vehicle Loan Account #146162211 with HDFC Bank, D.Dun	387,199.52
Vehicle Loan Account # 89653558 with HDFC Bank,D.Dun	1,585,000.00
Vehicle Loan Account #89653590 with HDFC Bank,D.Dun	1,585,000.00
Vehicle Loan Account #89653637 with HDFC Bank, D.Dun	1,585,000.00
Vehicle Loan Account #89653664 with HDFC Bank,D.Dun	1,585,000.00
Vehicle Loan Account #141333077 with HDFC Bank,D.Dun	3,694,918.34
Vehicle Loan Account #LADEH00049358049 with ICICI Bank D.Dun	1,019,625.00
Vehicle Loan Account # 5004389595 with Tata Motor Finance Ltd, D. Dun.- (UK 07 PA4928)	865,161.92
Vehicle Loan Account # 5004389597 with Tata Motor Finance Ltd, D. Dun.- (UK 07 PA4934)	865,161.92
Vehicle Loan Account# 5004317440 with Tata Motors Finance Ltd, D. Dun. (UK07PA 4846)	787,444.97
Vehicle Loan Account # 5004451169 with Tata Motor Finance Ltd, D. Dun. (UK 07 PA 4985)	617,780.99
Vehicle Loan Account# 5003795932 with Tata Motors Finance Ltd, D. Dun. (UK07PA 4637)	266,208.18
Vehicle Loan Account # 19500361 with Kotak Mahindra Prime Limited, D.Dun	281,551.00
	170,077,404.83
<b>5. Short Term Borrowings</b>	
Overdraft Account # 50200072402294 with HDFC Bank, D. Dun	20,420,052.64
Overdraft Account # 1182257051774 with Canara Bank,D. Dun	13,547,538.99
Overdraft Account # 917030062791393 with Axis Bank,D. Dun	21,861,508.36
Kumar Infratrade Pvt Ltd	18,230,640.00
Doon Educational	200,000.00
Ajay Kumar	1,438,409.80
Manish Kumar	84,307.00
Malti Kumari	50,000.00
	75,832,456.79

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**Rijan Educational Society**  
**Sheeshambara, Sihniwala, Shimla Road, Dehradun**  
**Schedules to Accounts for the year ending March 31, 2024**

**6. Current Liabilities & Provisions**

Security Payable-Staff	4,739,668.00
Security Payable-Student	13,731,560.42
Other Payable	2,609,438.56
Advance From Students	15,444,861.69
Sundry Creditors	10,191,165.64
Expenses Payable	9,324,392.80
Staff Payable	745,051.00
Statutory Dues Payable	974,455.00
	57,760,593.11

**7. Fixed Assets**

Particulars	Op. Balance	Additions	Deletions	Cl. Balance
I. Land and Building				
-Land	11,156,720.00	-	-	11,156,720.00
-Building	227,562,661.16	-	-	227,562,661.16
-Building Under Const.	99,193,937.57	40,651,860.00	305,287.00	139,540,510.57
II. Plant and Machinery	103,724,685.97	20,329,222.90	6,225,942.00	117,827,966.87
III. Books & Periodicals	4,801,491.00	182,669.00	-	4,984,160.00
IV. Computers & Peripherals	37,332,929.40	3,241,042.00	1,912.00	40,572,059.40
V. Furniture & Fixture	32,705,033.00	3,113,322.00	49,338.00	35,769,017.00
VI. Office Equipment	5,319,387.00	187,001.00	-	5,506,388.00
VII. Software ( Intangible Asset)	19,116.00	30,001.00	-	49,117.00
VIII. Livestock	96,000.00	-	-	96,000.00
<b>Total ...</b>	<b>521,911,961.10</b>	<b>67,735,117.90</b>	<b>6,582,479.00</b>	<b>583,064,600.00</b>

**8. Current Assets, Loans & Advances**

Fee Receivable from Students	15,488,834.66
Advance to Suppliers	6,886,979.89
Balance with Revenue Authorities	2,658,930.68
Security Deposits - AICTE	1,500,000.00
Others	492,295.36
Loan & Advances	2,640,423.80
Prepaid Expenses	2,565,955.00
Advances to Staff	121,139.00
Grant Receivable	1,747,646.00
DS Receivable	37,584.97
Examination Expenses Receivable	44,203.00
	34,183,992.36

**9. Cash and Bank Balances**

Fixed Deposits with Canara Bank	20,318,368.00
Fixed Deposits with Punjab National Bank	1,599,004.00
Fixed Deposits # 184545 with Axis Bank	80,000.00
Interest Accrued on Fixed Deposits above	1,716,123.56
Balance in Current Account # 1175002100009462 with Punjab National Bank, D. Dun	374,712.00
Balance in Savings Account # 919010037596563 with Axis Bank, D. Dun.	3,806,688.91
Balance in Savings Account # 918010039830352 with Axis Bank, D. Dun	961,073.51
Balance in Savings Account #918010040375619 with Axis Bank, D. Dun.	156,649.02
Balance in Savings Account # 919010037474146 with Axis Bank, D. Dun.	135,358.22
Balance in Savings Account # 919010092870505 with Axis Bank, D. Dun	27,428.45
Balance in Savings Account # 097901000438 with ICICI Bank, D. Dun	3,061,965.17
Balance in Savings Account # 50100592684422 with HDFC Bank	133,884.00
Balance in Savings Account # 1182101021400 with Canara Bank	51,707.80
Balance in Savings Account # 920020004163704 with Axis Bank,D.Dun	23.60
Balance in Savings Account # 467701000072 with ICICI, D.Dun	27,426.45
Balance in Savings Account # 42318104271 with SBI D.Dun	4,809.84
Cash-in-hand	654,983.43
	33,110,205.96



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**Rijan Educational Society**  
**Sheeshambara, Sihniwala, Shimla Road, Dehradun**  
**Schedules to Accounts for the year ending March 31, 2024**

**10. Academic Expenses**

Salary To Faculty Staff	68,684,863.00
Educational, Laboratory and Workshop Expenses	49,118,720.40
Mess Expenses	20,275,759.19
	138,079,342.59

**11. Administrative Expenses**

Salaries & Employees Benefits	47,842,101.00
Advertisement & Publicity	24,959,110.00
Vehicle Running Expenses	7,485,216.00
Security Guard Expenses	7,453,519.00
Printing & Stationery	3,098,840.00
Repairs & Maintenance	3,459,466.00
Travelling and Conveyance	1,807,608.00
Professional and Legal Expenses	1,867,816.00
Rent Rates & Taxes	845,882.00
Insurance Expenses	2,105,735.00
Telephone & other Communication Expenses	1,426,910.87
Festival Expenses	977,993.00
Generator Running Expenses	1,059,864.00
Loss on Sale of Vehicle	4,832,193.00
House Keeping & Estate Management Expenses	982,909.00
Electricity Expenses	677,912.18
Office Expenses	355,734.20
Freight & Cartage	227,545.88
Smart Card	71,862.00
Staff Welfare	1,041,325.00
Miscellaneous Expenses	159,874.92
Annual Subscription Charges	99,956.23
Medical Expenses	50,939.00
Guest House Expenses	1,074,678.00
Animal Fooding Expenses	245,571.00
Guest Expenses	7,500.00
News Paper	25,339.00
Registration charges	40,533.00
Balance written off	269.11
	114,284,202.39

**12. Financial Charges**

Interest on OD Account # 917030062791393 with Axis Bank, D. Dun	1,103,461.00
Interest on OD Account # 1182257051774 with Canara Bank, D. Dun	629,978.00
Interest on OD Account # 50200072402294 with HDFC Bank, D. Dun	1,447,294.00
Interest on Term Loan Account # 86537670 with HDFC Bank, D. Dun	11,529,855.48
Interest on Term Loan Account # 87126323 with HDFC Bank, D. Dun	2,129,862.10
Interest on Vehicle Loans	1,207,915.98
Processing Fees & Bank Charges	321,211.74
	18,369,578.30

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**Rijan Educational Society**  
**Sheeshambara, Sihniwala, Shimla Road, Dehradun**  
**Schedules to Accounts for the year ending March 31, 2024**

**13. Notes to Accounts**

**(I) Significant Accounting Policies -**

- i) The Rijan Educational Society is a Society registered under The Societies Registration Act, 1860 with the objective to run educational institutions at Dehra Dun. Presently, the Society is running four institutions by the name of Shivalik College of Engineering, Shivalik Institute of Professional Studies, Shivalik College of Pharmacy & Birla Open Minds International School.
- ii) The Society follows the Mercantile System of Accounting and recognises Income and Expenditure on accrual basis other than depreciation. Depreciation has not been charged on the Assets in the books of accounts.
- iii) The Income of the Society is exempt from tax u/s 11 of the Income Tax Act, 1961 by virtue of being registered under section 12A of the said Act.

The Financial Statements have been prepared under the historical cost convention, in accordance with the accounting standards issued by the Institute of Chartered Accountants of India as consistently followed by the Society other than AS-6 pertaining to Depreciation, since no depreciation has been charged on the Assets in the books of accounts.

(II) Balance confirmations wherever required and not available, entries in the books of accounts have been relied upon.

